



Speech by

BRUCE DAVIDSON

MEMBER FOR NOOSA

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BILLS OF SALE AND OTHER SECURITIES AMENDMENT BILL

Mr DAVIDSON (Noosa—LP) (5.07 p.m.): The Opposition is pleased to be able to support the Government on the Bills of Sale and Other Securities Amendment Bill. The purpose of this Bill is to modernise and simplify the Bills of Sale and Other Instruments Act 1995 and the Liens on Crops of Sugar Cane Act 1931.

I was pleased that, in the Minister's second-reading speech, she acknowledged the work done by the former Attorney, my colleague Mr Beanland. Given that he introduced the Bill before the last election, we are pleased to see that the Minister has reintroduced the Bill and will pass it through the House today. The Opposition will not be opposing the Bill. I am only too happy to offer my bipartisan support.

I wish to raise a couple of issues. Modernising and streamlining this important area of law is one thing from which business will benefit. In her second-reading speech, the Minister stated—

"For instance, under the Bills of Sale Act, it is necessary to lodge two copies of a bill of sale in each registration district in which chattels are located at the time of execution of the bill of sale."

The Minister went on to make the statement that this Bill actually provides for—

"... one registration, involving one registration cost, at one central registry".

That is fantastic for all those people in business who need to facilitate this sort of information. Given that there were different districts with all sorts of paperwork and file notes—I think the Minister referred to 50 or 60 pages of documents in some cases—it was obviously a very long, drawn-out, tedious task for people to peruse those documents. With one registration at one central agency, people from all over the State in any walk of life can access that information.

The Opposition is very pleased to support this Bill. We applaud the Minister for reintroducing it. I believe that the benefits to Queenslanders in general will be appreciated by the simplification of this registration system.
